

# Union Church Finance Meeting Minutes

Date: 10-14-2014

Convener: Bill Srsic

Minutes: Bill Srsic

**Present: Bill Srsic, Dave Kobersmith, Rob Hayden, Hazel Morris, Shirley Carlberg, Rev Rachel**

<u><b>Subject</b></u>	<u><b>Discussion</b></u>	<u><b>Action Needed</b></u>	<u><b>By Whom</b></u>	<u><b>Follow-up Date</b></u>
<u><b>Treasurer's Report</b></u>	<p>Shirley reported on monthly financials and they were reviewed by the committee.</p> <p>Question was raised about how Kroger money will be reported in the monthly statement. Most likely to go into 'other income'. Discussion ensued about how to track new streams of income such as this so we can analyze their effectiveness.</p>	<p>Review Monthly Financials each month</p> <p>When this new income starts to come in Shirley will communicate with Patti about to enter a memo about source of funds so it can later be broken down.</p>	<p>Committee</p> <p>Shirley</p>	
<u><b>S&amp;F Chair</b></u>	<p>Discussion regarding the STF report:</p> <p>We see much more potential in 'new income' than 'reducing costs'. Committee feels that the budget is already pretty lean.</p> <p>We urge caution in furthering discussions that are 'heavy on' the staff. While it is important to have a multitude of options presented in the report, we do not want to devalue our staff or the work that they do. Even the hint of insecurity of a job devalues it, we know how valuable they all are.</p> <p>Additional cost savings idea – Background work has already been done to accept 'loans' from church</p>	<p>Already have Church Council Approval for this, but will bring</p>		

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	<p>members at a lower interest rate than we are currently receiving from the bank for our line of credit. We feel that it is time to move forward with this idea. Potential cost savings \$3,500 per year.</p> <p>Finance Committee discussed our role in continuing to try and get the Scrip Gift Card program off the ground. No Conclusion but we will keep watching this.</p>	<p>this to them again as a reminder before we start.</p>	<p>Bill</p>	
<p><b><u>Stewardship</u></b></p>	<p>Best time frame is looking like - Oct 26th through November 9<sup>th</sup>, Theme to be - Serving and Loving Together (SALT). To make that happen the following things need to be done. SALT logo design, Postcard out End of this week or beginning of next, then pastoral ask along with narrative letter about budget info, template available for this type of letter. Easy Tithe will take pledges, still question about how we will know when those pledges are made. Video (4 minutes), possibly using that during first week during worship and next two weeks in at Wednesday Night Live and after worship.</p>	<p>Calendar discussion with Joan about when mailings can go out – Dave and Rachel.</p> <p>Narrative Budget Letter – Shirley Easy Tithe Functionality– Dave Pledge Cards – Joan SALT Logo – Discussed and voted on. Post Cards – Rachel and Dave ???</p>		