

Union Church Finance Meeting Minutes

Date: 12-09-2014

Present: Bill Srsic, Dave Kobersmith, Rob Hayden, Shirley Carlberg, Patti Smithson, Hazel Morris

<u>Subject</u>	<u>Discussion</u>	<u>Action Needed</u>	<u>By Whom</u>	<u>Follow-up Date</u>
<u>Treasurer's Report</u>	<p>Actuals for expenses below budget, so is income. Not an unusual statement for December financials. Good News! We are 6,675 in the black as of the end of November. We expect to end 2014 with a modest surplus.</p> <p>Discussion of what to do with surplus. Unless otherwise directed by Church Council 90% will go towards 2015 budget and 10% will be dispersed per Financial Policy. Due to the modesty of the expected surplus, the Finance Committee will not make any suggestions contrary to the Financial Policy</p> <p>Financial Review – Communications with Sue Ellen have been restored and Shirley is getting helpful suggestions and resources from those communications. Full Report has not yet been received but we are more confident that it will come.</p>			
<u>S&F Chair</u>	<p>Membership of committee – Rob Hayden will continue his service, Bill will check Javier directly this week.</p> <p>Thank you cards to pledgers –Thank you cards and token gift to those who turned in pledge cards will be going out.</p> <p>Discussed the idea of Gift/giving ‘cards’ to drop in the offering plate. As electronic giving becomes more popular, how do we lead by example if newer members of visitors don’t see us putting anything in the offering plate? This would be good for those who write one</p>	<p>Bill will check with Javier and inform search committee.</p> <p>Hazel Morris will be taking this on with assistance from Dave K and Patti Smithson.</p> <p>Check and Coordinate with worship board.</p>	<p>Bill</p> <p>Hazel</p> <p>Bill</p>	

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	<p>check a month and for those who may wish to give non-monetary gift. Maybe a replacement for the red tablets.</p> <p>What to do about non pledgers – First step is look at the demographics. Who are the members or regular attendees that choose not to pledge or who have significantly changed their pledge? How do we lovingly and pastorally approach these individuals?</p>	<p>Patti Smithson will get us the demographic info. Then we'll discuss again next month.</p>		
<p><u>Budget 2015</u></p>	<p>Updated pledge information and expected income from members who choose not to pledge. Looked at all potential income sources/resources for the 2015 budget. Discussed adding sustainability income to projected income for 2015 and decided on adding a modest \$5,000 expected from sustainability projects. Reviewed each line item.</p> <p>Lengthy discussion about requests from Admin board regarding increases to staff salaries. We all agree our staff are priceless, but staff salaries also have the biggest impact on the budget. Discussed some counter proposals and will kick it back to Admin Board for further discussion/review.</p> <p>Would like to add an expense line item to budget under Finance Committee for a future year's 'rainy day fund'. While we predict being able to have a balanced budget in 2015 we are still in lean years of income compared to our expenditures. Committee feels the need having this line item will facilitate keeping future years budgets on the mind during current fiscal years.</p>	<p>Shirley will communicate with Admin Board.</p> <p>Shirley</p>		

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<p><u>Church Admin</u></p>	<p>Easy Tithe – Asking everyone to try to signing in for easy tithe. There were problems when Dave K tried to renew his pledge. It was not intuitive and we may need to do some training/give heads up to those who are using the system.</p> <p>Church has received a generous gift of \$40,000. Due to the nature of the gift, the donor can not give much direction on its use. There was interest in using this gift over multiple years (2-4) as part of the general operating budget. Some accounting concerns were raised. Also we predict needing a large portion of that money to present a balance budget in 2015. It was determined that we should account for all of the 40K as income in 2015, but to establish a permanent expense line item under the finance committee for futures year's 'rainy day fund'. (see above under budget 2015 section)</p>			
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