

# Union Church Finance Meeting Minutes

Date: 11-11-2014

Convener: Bill Srsic

Minutes: Bill Srsic

**Present: Bill Srsic, Dave Kobersmith. Rob Hayden,**

<u><b>Subject</b></u>	<u><b>Discussion</b></u>	<u><b>Action Needed</b></u>	<u><b>By Whom</b></u>	<u><b>Follow-up Date</b></u>
<u><b>Treasurer's Report</b></u>	<p>Review of monthly financials. Net income +\$2,725 at the end of October. Much better than in recent previous years. We are encouraged by the numbers.</p> <p>Discussed debt surrounding capital campaign, currently sitting at -158,439. Current line of credit is 140k. Essentially there is 18k less in the church's available cash flow. Do we need to draw more on the line of credit? Not urgent since the sweep account currently has 68k in it and some income continues to come in for capital campaign. Will reassess next month.</p>			
<u><b>S&amp;F Chair</b></u>	<p>Discussed dates for the congregational meeting. Nothing looks perfect, due to late stewardship campaign, pastor vacation date, not big fans of a Wednesday night. Our suggestion/vote is December 21<sup>st</sup>.</p> <p>Financial review – According to Dave K, Pastor Kent sent an email that was both pastoral and firm to Sue Ellen expressing the need for the written review to be completed. FB has decided to set a 12/31 deadline. Unless there is a change and a realistic commitment for completion of this project we will begin investing time and energy into starting that process over.</p>			

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	<p>Idea was offered to the group of creating offertory cards for those who do electronic giving. Gives a way for those who give electronically a way to still participate in the passing of the plate ritual. These cards could also be a way for those who want to give time and service to contribute and participate in the offertory process. Another thing to think about, does it hurt our efforts to pass the plate and see people not putting anything in it (because people are giving at other times or in other ways).</p>	<p>Connect with Worship board to get their thoughts on this idea. Abby Embry.</p>	<p>Bill</p>	
<p><b><u>Stewardship</u></b></p>	<p>Salt Campaign – First weekend of accepting pledges. Pledges to date =</p> <p>Kent would like finance board to come up with a way to thank those who have pledged and maybe contact those who haven't. Discussed coming up with a letter that we all will sign. And possibly a 'token' possibly a bookmark, with bumper sticker logo as and additional thank you.</p> <p>Committee feels we need to investigate the incoming pledges more before discuss ways to reach those who have not yet pledge or pledged \$0. During past research of giving trends it was found that there is a surprising number of pledge cards that come in with \$0, some with 0 with a time/service pledge. Spawned a discussion of developing a system of tracking non-monetary pledges and a way to funnel that info to the boards who need volunteers the most.</p>	<p>Dave will get this project started and email FB Board for input.</p> <p>Discuss further at next months meeting when hopefully most pledge cards have been returned.</p>	<p>Dave</p>	

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<p><b><u>Church Admin</u></b></p>	<p>Admin board is looking staff raises that may be more than an initially discussed 5%. They will be discussing and presenting their recommendation to Shirley for the budgeting process. Idea was discussed about adding a line item in the budget for staff bonuses as a way of honoring the work of our staff without the full impact on the annual budget.</p>	<p>Again... Discuss at next months meeting when pledges and all budget requests will be in and starting to take shape in the evolving 2015 budget.</p>		
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